

BUYER'S FINANCIAL INFORMATION

BFI

This form recommended and approved for, but not restricted to use by, the members of the Pennsylvania Association of Realtors® (PAR).

1 BUYER 1 _____
2 ADDRESS _____
3 _____
4 BUYER 2 _____
5 ADDRESS _____
6 _____

7 **The following information is requested to determine the buyer's financial ability to purchase the property.**

- 8 1. Will you occupy the premises? Yes No
9 2. Have you in the last 7 years declared bankruptcy, suffered foreclosure, had an account for collection action, had a history of late
10 payments, or had any legal action affecting ability to finance? Yes No
11 If yes, explain. _____
12 3. Aside from mortgage financing, is any part of purchase price or settlement costs being obtained from a source other than those
13 shown below? Yes No
14 If yes, state the source of the funds and attach documentation showing proof of availability. _____
15 4. Do you need to sell any other real estate in order to purchase this property? Yes No
16 If yes, explain. _____
17 5. Have you at any time on or since January 1, 1998, been obligated to pay support under an order that is on record in any
18 Pennsylvania county? Yes No
19 If yes, list the county and the Domestic Relations File or Docket Number: _____
20 6. Are there any arrears for alimony or child/spousal support due in this, or any other, jurisdiction? Yes No
21 If yes, explain: _____
22 7. Are you currently going through a divorce or separation from your spouse? Yes No
23 If yes, has a separation agreement or property settlement agreement been signed? Yes No

SAMPLE

24 **For a purchase involving mortgage financing, disclose at least a minimum net worth of liquid assets in the amount of the down pay-**
25 **ment plus settlement costs. For cash sales, disclose at least a minimum amount equal to the purchase price plus settlement costs.**

26 **ASSETS (Bank accounts, stocks, etc.)**

	<u>BUYER 1</u>	<u>BUYER 2</u>
27 _____	\$ _____	\$ _____
28 _____	\$ _____	\$ _____
29 _____	\$ _____	\$ _____
30 _____	\$ _____	\$ _____
31 _____	\$ _____	\$ _____
32 TOTAL	\$ _____	\$ _____

33 **The information in this section must be provided if Buyer(s) require a mortgage loan.**

34 **LIABILITIES (list all liabilities,**
35 **including alimony or child/spousal support, if any)**

	<u>BUYER 1</u>		<u>BUYER 2</u>	
	Balance	Per Month	Balance	Per Month
36 _____	\$ _____	\$ _____	\$ _____	\$ _____
37 _____	\$ _____	\$ _____	\$ _____	\$ _____
38 _____	\$ _____	\$ _____	\$ _____	\$ _____
39 _____	\$ _____	\$ _____	\$ _____	\$ _____
40 _____	\$ _____	\$ _____	\$ _____	\$ _____
41 TOTAL	\$ _____	\$ _____	\$ _____	\$ _____

42 **Real Estate Currently Owned (First Property)** **Real Estate Currently Owned (Second Property)**
43 Address _____ Address _____
44 _____
45 Value \$ _____ Mo. Payment \$ _____ Value \$ _____ Mo. Payment \$ _____
46 Mortgage/Equity Loan Balance \$ _____ Mortgage/Equity Loan Balance \$ _____

47 **Buyer Initials:** _____ / _____ **BFI Page 1 of 2**

48 The information in this section must be provided if Buyer(s) require a mortgage loan, but only to the extent necessary to prove the
49 ability to qualify for the mortgage loan.

50 EMPLOYMENT INFORMATION -- BUYER 1

51 Current Employer: _____

52 Address: _____

53 _____

54 Occupation: _____

55 Years at job: _____

56 Prior Employer: _____

57 Address: _____

58 _____

59 Occupation: _____

60 Years at job: _____

EMPLOYMENT INFORMATION -- BUYER 2

Current Employer: _____

Address: _____

Occupation: _____

Years at job: _____

Prior Employer: _____

Address: _____

Occupation: _____

Years at job: _____

61 ANNUAL INCOME

BUYER 1

62 Basic Salary \$ _____

63 Overtime \$ _____

64 Adjusted Gross Income (if self-employed) \$ _____

65 Bonuses \$ _____

66 Commissions \$ _____

67 Dividends \$ _____

68 Interest \$ _____

69 _____ \$ _____

70 _____ \$ _____

71 TOTAL \$ _____

ANNUAL INCOME

BUYER 2

Basic Salary \$ _____

Overtime \$ _____

Adjusted Gross Income (if self-employed) \$ _____

Bonuses \$ _____

Commissions \$ _____

Dividends \$ _____

Interest \$ _____

_____ \$ _____

_____ \$ _____

TOTAL \$ _____

72 COMBINED TOTAL INCOME \$ _____

73 ADDITIONAL INFORMATION: _____

74 _____

75 _____

76 _____

77 _____

78 _____

79 _____

80 _____

81 _____

82 _____

83 _____

84 _____

85 Buyer(s) affirms that the above information is true and correct. Buyer(s) understands that the information may be used as a basis
86 for the acceptance or rejection of an offer by the seller. Buyer(s) acknowledges that failure to provide truthful and correct informa-
87 tion may result in the forfeiture of any deposits made by Buyer(s) and may subject Buyer(s) to other financial loss or penalties.

88 Buyer(s) expressly authorizes Broker to provide the information contained in this form and any reports or information obtained by
89 Broker for the purposes stated above, to the seller(s) and cooperating broker(s) involved in this transaction or any related transaction.
90 BUYER(S) UNDERSTANDS THAT BROKER HAS NO CONTROL OVER THE USE OF ANY INFORMATION AFTER IT IS DIS-
91 CLOSED TO A THIRD PARTY; BUYER(S) AGREES TO RELEASE AND HOLD BROKER HARMLESS FROM ANY AND ALL
92 LIABILITY FOR ANY MISUSE OR SUBSEQUENT DISCLOSURE BY ANY THIRD PARTY OF THE INFORMATION OR
93 REPORTS DISCLOSED BY BROKER PURSUANT TO THE TERMS OF THIS AUTHORIZATION.

94 Buyer's signature serves as an acknowledgement of receipt of a copy of this financial information sheet.

95 BUYER _____ DATE _____

96 BUYER _____ DATE _____